



Wang On Group Limited Purchases a Ground-floor Shop at 108 - 120 Percival Street, Causeway Bay

(7 November 2014 – Hong Kong) Wang On Group Limited (the “Group”, stock code: 1222) is pleased to announce that the Group purchased a ground-floor shop (the “Shop”) at Percival Street, Causeway Bay for HK\$210 million.

The Shop is located at Shop AB, G/F, Po Wing Building, 108-120 Percival Street, Causeway Bay, with saleable area of 1,204 sq. ft..

The Group has been actively participating in property and commercial development projects and looking for good retail shops for rental and investment purposes. The Group’s current shops combination mainly located in prime and living location. Situated at Percival Street, Causeway Bay, the Shop has strong location advantage in the golden shopping area in Hong Kong Island, surrounding by first-class and large shopping malls such as Time Square, Lee Gardens and Hysan Place etc. There is potential for value appreciation.

Mr. Gary Wong, Sales & Development Director of Wang On Group’s Property Department, said, “Ground-floor shops in the prime shopping areas of Hong Kong are hard to find, the Group is delighted about its ability to capture market opportunity and purchase of the Shop at a reasonable price. The Shop is ideally located near multiple shopping malls with hustle and bustle, thus carries high potential for appreciation. In addition to progressive development of residential projects, the Group also invests in shops and other commercial development projects in order to increase the Group’s revenue, and enhance the Group’s value and market position.”

Details of the Percival Street, Causeway Bay Shop:

Location	Shops AB, Ground Floor, Po Wing Building, No. 108-120 Percival Street, Causeway Bay
Saleable GFA	Approx. 1,204 sq. ft.
Purchase price	HK\$210 million

About Wang On Group Limited

Established in 1987 and listed on the Main Board of The Stock Exchange of Hong Kong Limited in 1995, Wang On Group is principally engaged in the property development and property investment business in Hong Kong. The Group is also one of the largest management and leasing operators of Chinese wet markets in Hong Kong. The Group has interests in the pharmaceutical business through its investments in Wai Yuen Tong Medicine Holdings Limited, the shares of which are listed and traded on the Main Board of The Stock Exchange of Hong Kong Limited (stock code: 897).

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